

## **IBS Investment Bank Provides Recapitalization Financing on \$1.8MM Mixed-Used Building in Brooklyn**

### **CORPORATE & REAL ESTATE FINANCE FOR GROWTH COMPANIES**

*IBS Investment Bank invests in a distinctive array of organically- sourced investment opportunities through its origination arm Institutional Banking Services, N.A. CORP.*

**FORT LAUDERDALE, Fla., November 2018**— Fort Lauderdale-based private equity firm IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced it has provided commercial real estate financing for New York- based real estate investment company 6223, LLC. (Company).



The debt facility provided the Company with recapitalization financing (cash-out refinance) on a 3,300 square foot mixed-use building located in Brooklyn, New York. The IBS, N.A. prime-based loan consisted of 3-year term, 30-year Amortization and closed within 2 weeks of receiving all documentation from the Company. Through IBS, N.A.’s relationship centric approach, the sponsor was enabled to extract much needed equity from the asset for future acquisitions.

“We remain committed to providing real estate investors with equity and debt investments ranging from \$250k to \$50MM. Transactions such as this demonstrate why we are a leader in this space”, said Gino Piompino, RVP of IBS, N.A.

#### **About IBS, N.A. CORP**

IBS Investment Bank a division of Institutional Banking Services, North America CORP (IBS, NA<sup>®</sup>) is a privately held institutional banking firm dedicated to providing investment management, corporate and real estate finance, asset acquisition and management, and human capital services to its institutional clients. For more information visit [www.myinstitutionalbanking.com](http://www.myinstitutionalbanking.com) or [www.ibsinvestmentbank.com](http://www.ibsinvestmentbank.com) or [www.IBSREICO.com](http://www.IBSREICO.com)